

TERMS OF SERVICE

This Terms of Service ("TOS") shall govern your use of our forum. By using our forum, you accept this TOS in full. Accordingly, if you disagree with this TOS or any part thereof, you must not use our forum.

INCOME DISCLAIMER

No Investment Advice Provided:

Any opinions, chats, messages, news, research, analysis, prices, or other information contained on our forum is provided as general market information for educational and entertainment purposes only, and do not constitute investment advice. The forum should not be relied upon as a substitute for extensive independent market research before making your actual trading decisions. Opinions, market data, recommendations or any other content is for simulation purposes only and subject to change at any time without notice. **MICHAEL** will not accept liability for any loss or damage, including without limitation any loss of profit, which may arise directly or indirectly from use of or reliance on such information.

- We do not recommend the use of technical analysis as a sole means of trading decisions.
- We do not recommend making hurried trading decisions.
- You should always understand that past performance is not necessarily indicative of future results.

SUSPENSION AND CANCELLATION OF YOUR SUBSCRIPTION

Members have to be respectful to other members. This forum is not a place where there is any room for hate or negative speech generally or towards each other. **MICHAEL** reserves the right to suspend or cancel your subscription without any further notice or refund where a member: • disrespects or violates other members and/or their privacy.

- disrespects or violates other members and/or their privacy.
- spams the forum.
- promotes any other services or groups.

Members agree that by joining this forum all content shared in this forum stays in this forum.

Violation of any of these terms will result in a permanent ban without any room to dispute or receive a refund.

DISCLAIMER & NON-REFUND POLICY

Before deciding to make an investment, you should carefully understand the risks involved and consider your investment objectives, level of experience, and risk appetite. Past performance is not indicative of future results. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. **MICHAEL** does not issue a refund under any circumstance. All service is sold “as is” with no guarantee of positive results. You assume the responsibility for your purchase, and no refunds will be issued.

Technical Malfunction: **MICHAEL** does not compensate for technical malfunctions on our systems that might prevent your use of our services.

LIMITATIONS ON INVESTMENT GUIDANCE AND ADVICE

MICHAEL is not intending to provide legal, tax or investment advice. You are solely responsible for determining whether any investment, investment strategy or related transaction is appropriate for you based on your personal investment objectives, financial circumstances and risk tolerance. You should consult your legal, tax professional or investment advisor regarding your specific situation. From time to time we may, at our discretion, provide incidental information, general advice and recommendation on our own initiative. However, we shall not be under any obligation to provide on-going general advice in relation to the management of your investment.

Where we do provide general trading recommendations, market commentary, guidance or other information, it is provided solely to enable you to make your own investment decisions and does not amount to a personal recommendation or to advice.

We give no representation, warranty or guarantee as to the accuracy or completeness of such information or as to the legal, tax or accountancy consequences of any transaction. Where information is in the form of a document containing a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, you agree that you will not pass it on contrary to that restriction. We do not provide specific investment advice and will not advise on the merits or otherwise of your trades or transactions.

The decision to place a trade is yours alone. You are responsible for the effect a trade might have on any account or open positions. Such information may not be consistent with our proprietary investments if any, or those of our associates, directors, employees or agents.

BREACHES OF THESE TERMS AND CONDITIONS

Without prejudice to our other rights under this TOS, if you breach this TOS in any way, or if we reasonably suspect that you have breached this TOS in any way, we reserve the right to:

1. send you one or more formal warnings;
2. temporarily suspend your access to our forum;
3. permanently prohibit you from accessing our forum;

4. block computers using your IP address from accessing our forum;
5. contact any or all of your internet service providers and request that they block your access to our forum;
6. commence legal action against you, whether for breach of contract or otherwise; and/or
7. suspend or delete your account on our forum.

Where we suspend or prohibit or block your access to our forum or a part of our forum, you must not take any action to circumvent such suspension or prohibition or blocking including without limitation, creating and/or using a different account.

ENTIRE AGREEMENT

This TOS, together with our Disclaimer, shall constitute the entire agreement between you and us in relation to your use of our forum and shall supersede all previous agreements between you and us in relation to your use of our forum.

Amendments

We may update this TOS from time to time by publishing a new version on our forum. You should check this page occasionally to ensure you are happy with any changes to our agreement. All current users will be provided with an updated privacy policy email, providing access to this page.

Third party links

You might find links to third party websites on our forum. These websites should have their own privacy policies, which you should check. We do not accept any responsibility or liability for their policies whatsoever as we have no control over them.

Find Financial disclaimers below.

FINANCIAL DISCLAIMERS:

FCA Required Disclaimer

Trading futures and options is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in the futures and options market(s), you should carefully consider your investment objectives, level of experience and risk appetite. There is considerable exposure to risk in futures and options transactions. Any transaction involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a market. Moreover, the leveraged nature of futures and options trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and your position will be liquidated and you will be responsible for any resulting losses. Investors are recommended to lower exposure to risk by employing risk-reducing strategies.

MichaelFX will not be held responsible for the reliability or accuracy of the information available on our website(s) or distributed information such as, but not limited to our alerts. We assume that you are legally permitted to use our products. Making sure that you are following the global and your local laws and legislations is your responsibility. We cannot be held responsible for any damages or lawsuits against you to such regulations. All financial trading involves significant risk.

You are solely responsible for all trading profit or loss

Only you are responsible for the trades you take, including trades taken through automated trading systems you may in any manner employ.

You alone are ultimately and completely responsible for all testing and quality assurance of all trading systems, methods and technologies you may employ, and you alone bear the full profit or loss of any and all trading activities you may undertake

Risk of trading Futures, Options, Equities, Indices and Forex

There is a significant risk of loss in futures, forex, equities, indices, and options trading - including trades taken online. Trade only with capital you can afford to lose. Past performance is not necessarily indicative of future results. Nothing on this website/group or that we may separately convey is intended to be a recommendation to buy or sell any market or instrument. All information has been obtained from sources and methods which are believed to be reliable, but accuracy and thoroughness cannot be guaranteed. You alone are solely responsible for how to use the information and for the results. MichaelFX does not guarantee the accuracy or completeness of any information or any analysis based thereon.

Hypothetical Performance

Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.

MichaelFX does not trade actual accounts for clients. Because there are no actual trading results to compare to any hypothetical performance results in advance of live trading, clients should be particularly wary of placing undue reliance on hypothetical performance results. Commission Rule 4.41(c)(1) applies to "any publication, distribution or broadcast of any report, letter, circular, memorandum, publication, writing, advertisement or other literature...."

Commission Rule 4.41(b) prohibits any person from presenting the performance of any simulated or hypothetical futures account or futures interest of a CTA, unless the presentation is accompanied by a disclosure statement. The statement describes the limitations of simulated or hypothetical futures trading as a guide to the performance that a CTA is likely to achieve in actual trading.

Additional Risk Disclosure for Systems Traders

Commission Rule 4.41(b)(1)(I) hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under-compensated or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses. There have been no promises, guarantees or warranties suggesting that any trading will.

CFTC Rule 4.41 Disclaimers:

All financial trading involves significant risk.

You are solely responsible for all trading profit or loss

Only you are responsible for the trades you take, including trades taken through automated trading systems you may in any manner employ.

MichaelFX is not a financial advisor.

You alone are ultimately and completely responsible for all testing and quality assurance of all trading systems, methods and technologies you may employ, and you alone bear the full profit or loss of any and all trading activities you may undertake

Other

Trading performance displayed herein is hypothetical. Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance trading results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.

Trade at your own risk. The information provided here is of the nature of a general comment only and neither purports nor intends to be specific trading advice. It has been prepared without regard to any particular person's investment objectives, financial situation and particular needs. Information should not be considered as an offer or enticement to buy, sell or trade.

You should seek appropriate advice from your broker, or licensed investment advisor, before taking any action. Past performance does not guarantee future results. Simulated performance results contain inherent limitations. Unlike actual performance records the results may under or over compensate for such factors such as lack of liquidity. No representation is being made that any account will or is likely to achieve profits or losses to those shown.

The risk of loss in trading can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition.

If you purchase or sell Equities, Futures, Currencies or Options you may sustain a total loss of the initial margin funds and any additional funds that you deposit with your broker to establish or maintain your position. If the market moves against your position, you may be called upon by

your broker to deposit a substantial amount of additional margin funds, on short notice in order to maintain your position. If you do not provide the required funds within the prescribed time, your position may be liquidated at a loss, and you may be liable for any resulting deficit in your account.

Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example, when the market makes a "limit move." The placement of contingent orders by you, such as a "stop-loss" or "stop-limit" order, will not necessarily limit your losses to the intended amounts, since market conditions may make it impossible to execute such orders.