Velantra – End User License Agreement & Terms of Use

Product Line: Velantra AI

This End User License Agreement (“Agreement”) is a binding contract between you (“Licensee,” “you”) and Velantra, LLC (“Licensor,” “we,” “us”). It governs your purchase and use of Velantra’s AI trading software systems (each, a “Product”). By purchasing, installing, activating, or using a Product, you acknowledge that you have read, understood, and agree to this Agreement.

1) License Grant & Restrictions

Licensor grants you a limited, non-exclusive, non-transferable, and revocable license to use the Product solely for your own internal trading purposes. You may not copy, distribute, sublicense, sell, reverse engineer, or otherwise misuse the Product. Violations may result in immediate termination without refund.

2) Ownership & Intellectual Property

The Product, including all software, algorithms, models, and related materials, remains the exclusive property of Licensor. No ownership rights are transferred to you.

3) Eligibility & Compliance

You represent that you are at least 18 years old, legally capable of entering into this Agreement, and in compliance with all applicable laws and regulations.

4) Account Responsibility

You are solely responsible for all account configurations, including risk settings, leverage, and trading parameters. Licensor provides software only and does not provide financial advice.

5) Payment, Activation & Support

Payment is required prior to activation. Upon payment, onboarding instructions will be provided. Support may be provided but is not subject to any service-level guarantees.

6) Refund Policy

Refund eligibility requires a minimum of ninety (90) consecutive calendar days of continuous and active use of the Product from the date of Onboarding. A refund request may be submitted between day ninety-one (91) and day one hundred twenty (120). The refund amount is calculated as the license fee paid minus Net Profits generated during the period. No refunds apply to trading capital or losses. Eligibility requires the Product to be actively used in a compatible brokerage environment and within reasonable and intended system parameters. Failure to meet these conditions may result in forfeiture of refund eligibility.

7) Tax Responsibility

You are solely responsible for all tax obligations arising from your use of the Product.

8) Broker Disclaimer

Licensor is not a broker, does not hold funds, and is not responsible for broker performance, execution, or outages.

9) IB Disclosure

Licensor may receive compensation through introducing broker arrangements. This does not constitute advice or recommendation.

10) Disclaimer of Warranties

The Product is provided 'AS IS' and 'AS AVAILABLE' without warranties of any kind, including performance or uptime guarantees.

11) Risk Disclosure

Trading involves significant risk, including potential loss of capital. Past performance does not guarantee future results.

12) Termination

Licensor may terminate this Agreement for breach or misuse. No refunds will be provided except as outlined in Section 6.

13) Confidentiality

You agree to keep all proprietary information confidential and not disclose it to third parties.

14) Non-Disparagement

False or defamatory statements may result in forfeiture of refund eligibility and potential legal action.

15) Limitation of Liability

Licensor’s liability is limited to fees paid. Licensor is not liable for indirect or consequential damages, including trading losses.

16) Indemnification

You agree to indemnify Licensor against claims arising from misuse, breach, or violations of law.

17) Dispute Resolution

The parties agree to resolve disputes through mediation in Costa Rica. If unresolved, disputes shall be settled by binding arbitration in Costa Rica under the rules of the Costa Rican Chamber of Commerce, before a single arbitrator. No class actions permitted.

18) Governing Law

This Agreement shall be governed by the laws of Costa Rica.

19) General Provisions

This Agreement includes standard provisions such as force majeure, assignment rights, notices, entire agreement clause, and severability.