

# PARALIA TRADING DESK

## TERMS OF SERVICE & LEGAL DISCLAIMER

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Please read these Terms of Service ("Terms") carefully before accessing or using any content, services, platforms, or communications offered by Paralia Trading Desk and/or Victorio Stefanov (collectively, "Paralia Trading Desk," "we," "us," or "our"). By accessing or using any content, subscribing to any newsletter, joining any community, purchasing any course or product, or otherwise engaging with Paralia Trading Desk across any platform, you ("User," "you," or "your") agree to be bound by these Terms in their entirety.

If you do not agree to these Terms, you must immediately discontinue use of all Paralia Trading Desk content and services.

### 1. ACCEPTANCE OF TERMS

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These Terms constitute a legally binding agreement between you and Paralia Trading Desk. Your continued access to or use of any Paralia Trading Desk content, products, platforms, or services — including but not limited to newsletters, trade plans, market analysis, educational courses, coaching sessions, community membership, social media content, and all digital communications — constitutes your ongoing acceptance of these Terms.

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### 2. EDUCATIONAL PURPOSES ONLY — NOT FINANCIAL ADVICE

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ALL content published by Paralia Trading Desk — including but not limited to newsletter articles, trade plans, market analysis, earnings breakdowns, macro commentary, educational materials, course content, live or recorded videos, social media posts, community messages, coaching communications, and all other publications across any platform — is provided STRICTLY for EDUCATIONAL and INFORMATIONAL PURPOSES ONLY.

Nothing published, communicated, or otherwise distributed by Paralia Trading Desk or Victorio Stefanov constitutes, or should be construed as:

- Financial advice or investment advice of any kind

- A trading recommendation or signal to buy, sell, hold, or short any financial instrument
- A solicitation or offer to buy or sell any security, futures contract, currency, or other financial asset
- A guarantee of any specific financial outcome, profit, or return
- Tax, legal, or accounting advice

All content represents the personal opinions, observations, and educational perspectives of Victorio Stefanov and Paralia Trading Desk, and is subject to change at any time without notice. You should not make any financial or trading decision based solely on any content provided by Paralia Trading Desk.

### 3. REGULATORY STATUS & NO FIDUCIARY RELATIONSHIP

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Victorio Stefanov and Paralia Trading Desk are NOT:

- Registered investment advisors (RIA)
- Broker-dealers or securities dealers
- Commodity Trading Advisors (CTA) registered with the Commodity Futures Trading Commission (CFTC)
- Members of the Financial Industry Regulatory Authority (FINRA) or the National Futures Association (NFA)
- Licensed financial planners, portfolio managers, or financial consultants

No fiduciary duty, advisory relationship, or client relationship of any kind exists between Paralia Trading Desk and any subscriber, viewer, community member, course purchaser, coaching client, or follower. Paralia Trading Desk is not subject to the regulatory obligations imposed on registered financial advisors or commodity trading advisors and does not act in any such capacity.

### 4. RISK DISCLOSURE — FUTURES & FINANCIAL TRADING

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Trading futures contracts, stocks, options, currencies, and other financial instruments involves a **SUBSTANTIAL RISK OF LOSS** and is **NOT SUITABLE FOR ALL INDIVIDUALS**. You acknowledge and accept the following:

- You may lose **MORE** than your initial deposit or invested capital when trading futures contracts.
- Past performance, historical results, backtested results, and hypothetical results do **NOT** guarantee or predict future results, returns, or profits.
- Markets are inherently unpredictable. No analysis, methodology, or trading system — including those discussed by Paralia Trading Desk — guarantees profitable outcomes.
- Leverage and margin in futures trading can amplify both gains and losses significantly.
- You should only trade with capital that you can afford to lose entirely without impacting your financial wellbeing.

- Trading decisions made under emotional, financial, or psychological duress may lead to significant losses.

Before engaging in futures or any other form of financial trading, you are strongly encouraged to consult with a qualified, licensed financial advisor, conduct your own due diligence, and fully understand the risks involved.

## 5. PAST PERFORMANCE & HYPOTHETICAL RESULTS

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Any references to past trades, performance metrics, trade plan outcomes, or market calls made by Paralia Trading Desk are provided solely for educational illustration purposes. Such references:

- Do not constitute a track record or verified trading history.
- Do not represent the results of actual client accounts.
- Are not indicative of future results or performance.
- May include hypothetical or simulated results that have inherent limitations and do not reflect real-world trading conditions.

Hypothetical performance results have many inherent limitations. Unlike actual performance records, simulated or hypothetical results do not represent actual trading. Because trades have not actually been executed, results may have under- or over-compensated for the impact of certain market factors, including but not limited to liquidity, slippage, and execution costs.

## 6. PROP FIRM & FUNDED ACCOUNT PROGRAMS

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Paralia Trading Desk may, from time to time, publish or distribute educational content related to proprietary trading firm evaluations and funded account programs. You expressly acknowledge and agree that:

- Results obtained by other students, community members, or third parties are individual results and are NOT typical.
- Paralia Trading Desk makes no representation that any individual will pass any prop firm evaluation, obtain a funded account, or generate profits through any funded account program.
- Passing a prop firm evaluation is not guaranteed by following any content, course, or coaching offered by Paralia Trading Desk.
- Prop firm rules, payouts, evaluation criteria, and program structures are set by third-party firms and are subject to change. Paralia Trading Desk has no control over and is not responsible for the decisions, policies, or actions of any proprietary trading firm.

## 7. LIMITATION OF LIABILITY

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TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, PARALIA TRADING DESK AND VICTORIO STEFANOV SHALL NOT BE LIABLE FOR:

- Any trading losses, financial losses, or economic damages of any kind resulting from actions taken based on any content published or communicated by Paralia Trading Desk.
- Any trading gains that give rise to tax obligations or regulatory issues for the User.
- Any indirect, incidental, special, consequential, punitive, or exemplary damages, including but not limited to loss of profits, loss of data, loss of goodwill, or business interruption.
- Any errors, inaccuracies, omissions, or technical issues in any published content, market data, or platform functionality.
- The acts or omissions of third-party platforms, services, or organizations referenced or linked to by Paralia Trading Desk.

The User assumes full and sole responsibility for all trading decisions, financial outcomes, and consequences arising from their use of any Paralia Trading Desk content or services. This limitation of liability applies regardless of the form of action, whether in contract, tort, negligence, strict liability, or otherwise, and regardless of whether Paralia Trading Desk has been advised of the possibility of such damages.

## 8. ACCURACY OF INFORMATION

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While Paralia Trading Desk makes reasonable efforts to ensure the accuracy of all published content, all market data, economic figures, earnings data, news references, and analytical commentary are subject to change, revision, correction, or error. No representation or warranty — express or implied — is made as to the accuracy, completeness, timeliness, or fitness for any particular purpose of any information published.

Markets move rapidly. Always verify all data, figures, and information independently from multiple authoritative sources before making any trading or financial decision. Reliance on any information provided by Paralia Trading Desk is solely at your own risk.

## 9. COURSES, COACHING & PAID PRODUCTS

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By purchasing any course, mentorship program, coaching service, or paid subscription offered by Paralia Trading Desk, you agree to the following:

### 9.1 Nature of Products

All courses, mentorship programs, coaching sessions, and paid content are provided strictly for educational purposes. They do not constitute financial advice, investment advice, or trading

recommendations. Completion of any course or program does not guarantee trading proficiency, prop firm evaluation success, funded account approval, or profitable trading outcomes.

## 9.2 Refund Policy

All sales of digital products, courses, and subscription services are FINAL. Due to the immediate digital nature of all products and the intellectual property they contain, Paralia Trading Desk does not offer refunds once access to any course, content, or community has been granted. By completing a purchase, you acknowledge and accept this policy.

## 9.3 Intellectual Property

All course materials, educational content, trade plans, newsletters, videos, documents, frameworks, and methodologies published or distributed by Paralia Trading Desk — including the CORE Trading System and all associated materials — are the exclusive intellectual property of Victorio Stefanov and Paralia Trading Desk. Unauthorized reproduction, distribution, resale, sharing, or public disclosure of any paid content is strictly prohibited and may give rise to legal action.

# 10. COMMUNITY CONDUCT

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Any trade ideas, setups, commentary, or opinions shared by members within the Paralia Trading Desk community (across any platform including but not limited to Substack, Whop, Discord, or social media) are the individual opinions of those members and do NOT represent the views, analysis, or recommendations of Paralia Trading Desk or Victorio Stefanov.

Community members share content at their own discretion. No content shared by other members should be construed as financial advice or trading recommendations. Paralia Trading Desk is not responsible for the accuracy or consequences of content shared by community members.

Users engaging in abusive, harassing, fraudulent, or otherwise harmful conduct within any Paralia Trading Desk community may be removed from all platforms and services without refund, at the sole discretion of Paralia Trading Desk.

# 11. THIRD-PARTY PLATFORMS & LINKS

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Paralia Trading Desk operates across and may reference third-party platforms including but not limited to Substack, Whop, TradingView, Sierra Chart, and various social media networks. Paralia Trading Desk is not responsible for the terms, policies, content, availability, or actions of any third-party platform or service. References to any third-party tool, broker, platform, or service do not constitute an endorsement or recommendation.

## 12. GOVERNING LAW & JURISDICTION

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These Terms shall be governed by and construed in accordance with applicable law. Any disputes arising out of or in connection with these Terms or the use of any Paralia Trading Desk services shall be resolved through good-faith negotiation wherever possible. Paralia Trading Desk reserves the right to seek injunctive or other equitable relief in any jurisdiction for any breach of intellectual property rights or unauthorized use of content.

## 13. SEVERABILITY

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If any provision of these Terms is found to be invalid, illegal, or unenforceable under applicable law, such provision shall be modified to the minimum extent necessary to make it enforceable, or severed from these Terms, without affecting the validity or enforceability of the remaining provisions.

## 14. ENTIRE AGREEMENT

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These Terms, together with any additional terms and conditions applicable to specific products or services offered by Paralia Trading Desk, constitute the entire agreement between you and Paralia Trading Desk with respect to your use of all content and services, and supersede all prior agreements, understandings, and representations.

## 15. USER ACKNOWLEDGEMENT

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**By accessing any content produced by Paralia Trading Desk across any platform — including but not limited to newsletters, trade plans, educational materials, community content, courses, coaching sessions, and social media — you acknowledge that you have read, understood, and agreed to these Terms of Service in their entirety. You further acknowledge that all content is for educational purposes only, that futures trading carries substantial risk of loss, that past results do not guarantee future performance, and that all trading decisions are solely your own responsibility.**

## CONTACT

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For questions regarding these Terms of Service, please contact:

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*This document is subject to update without notice.*

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