

OptionLensa — Terms of Service, License Agreement, and Risk Disclosure

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READ THIS BEFORE PURCHASING

OptionLensa is a **software tool**, not a broker, not an investment advisor, and not a trading service. You are solely responsible for every order placed through, or with the assistance of, this software. By purchasing or using OptionLensa, you agree to all terms below, including significant limitations on liability and a binding arbitration clause. **If you do not agree, do not purchase or use OptionLensa.**

1. The Parties and Definitions

These Terms of Service (“**Terms**”) form a binding legal agreement between:

- **You** (“**User**”, “**Subscriber**”, or “**you**”), the individual or entity purchasing or using OptionLensa, and
- **OptionLensa** (“**Company**”, “**we**”, “**our**”, or “**us**”), the provider of the OptionLensa software.

In these Terms:

- “**OptionLensa**” or “**Service**” or “**Software**” means the OptionLensa desktop application, including its executable, backend, user interface, associated scripts, updates, documentation, and any related online resources we provide.
 - “**Subscription**” means a paid recurring license to use OptionLensa.
 - “**IBKR**” means Interactive Brokers LLC and its affiliates.
 - “**Third Party Services**” means any service not owned or operated by us, including but not limited to IBKR, the IBKR TWS platform, the IBKR API, market data providers, internet service providers, operating systems, and payment processors.
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2. What OptionLensa Is — and What It Is Not

2.1 What OptionLensa Is

OptionLensa is a **standalone desktop software utility** that:

- Connects locally to your own copy of Interactive Brokers Trader Workstation (“**TWS**”) via the IBKR API.
- Helps you screen and visualize option chains more quickly than navigating TWS manually.
- Provides shortcut interfaces for submitting orders that **you** construct and authorize.
- Runs on your own computer using your own internet connection and your own brokerage credentials.

2.2 What OptionLensa Is NOT

OptionLensa is **NOT**, and shall never be construed as:

- A broker, broker-dealer, introducing broker, or any other regulated financial entity.
- A registered investment adviser, financial adviser, financial planner, or fiduciary in any jurisdiction.
- A source of investment advice, trade recommendations, signals, alerts, or analysis.
- A market data provider. Any market data displayed is sourced from your own IBKR subscription.
- A guarantor of order execution, fill prices, fill speed, fill quality, or any other trading outcome.
- A managed account, copy-trading service, or any service where we exercise any discretion over your account.
- A substitute for your own independent research, judgment, due diligence, or professional advice.

We do not place trades for you. We do not select trades for you. We do not recommend trades to you. We do not see your account balances except as displayed back to you locally on your own machine. Every order is constructed, authorized, and submitted by you, the User.

3. Eligibility

By purchasing or using OptionLensa, you represent and warrant that:

1. You are at least 18 years of age (or the age of legal majority in your jurisdiction, whichever is higher).
2. You have the legal capacity to enter into a binding contract.
3. You have an active, funded Interactive Brokers account in your own name (or in the name of a legal entity you are duly authorized to bind), in good standing, with sufficient permissions to trade the instruments you intend to trade.

4. You have read, understood, and agreed to IBKR's own customer agreement, API terms of use, and market data subscription terms — and your use of OptionLensa does not violate any of them.
 5. You are not located in, a resident of, or otherwise subject to the jurisdiction of any country, region, or sanctions list that would make your use of OptionLensa unlawful, including but not limited to OFAC-sanctioned jurisdictions.
 6. You are sufficiently experienced with options trading to understand the substantial risks involved, including the risk of total loss of capital.
 7. You are not a person to whom options trading is unsuitable based on your financial situation, investment objectives, or experience.
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4. License Grant and Restrictions

4.1 License

Subject to your continued compliance with these Terms and your payment of all applicable fees, we grant you a **limited, personal, non-exclusive, non-transferable, non-sublicensable, revocable license** to install and use one (1) copy of OptionLensa on machines you personally own or control, solely for your own individual trading activity.

4.2 Restrictions

You shall NOT, and shall not permit any third party to:

- Sell, resell, rent, lease, sublicense, distribute, redistribute, or otherwise commercially exploit OptionLensa or access to it.
- Share your account, login credentials, or license with any other person.
- Use OptionLensa to provide services to third parties, including but not limited to managed accounts, signal services, or any form of trade copying.
- Reverse engineer, decompile, disassemble, or attempt to derive source code or underlying ideas from OptionLensa (except to the limited extent this restriction is prohibited by applicable law).
- Modify, adapt, translate, or create derivative works of OptionLensa.
- Remove, alter, or obscure any proprietary notices.
- Use OptionLensa in any manner that violates applicable law, IBKR's terms, or any exchange or regulatory rule.
- Use OptionLensa for high-frequency trading at a scale or pattern that violates IBKR's API access terms or exchange rules.
- Connect OptionLensa to any brokerage account other than an Interactive Brokers account in your own name (or an entity you control and are authorized to bind).

Violation of any restriction in this Section 4.2 immediately terminates your license, with no refund.

5. Comprehensive Risk Disclosure — Trading

5.1 Options Trading Is High-Risk

Options trading is **speculative, complex, and carries a substantial risk of loss, including the potential loss of more than your entire investment** in certain strategies. Options are not suitable for all investors. You acknowledge that:

- You can lose your entire option premium on long positions.
- You may incur losses **substantially greater** than your initial deposit on short positions, spreads, and certain combinations.
- Options have limited duration. Time decay (theta) works continuously against long options positions.
- Implied volatility changes (vega) can move option prices substantially even when the underlying does not move.
- Bid-ask spreads on options are often wide, and **the price displayed is not the price you will fill at.**
- Liquidity in options markets can disappear suddenly, particularly in fast-moving markets, near expiration, or in out-of-the-money strikes.
- Assignment risk on short options positions can occur at any time, including outside of regular market hours.
- Pin risk, exercise risk, and corporate-action risk can result in losses that are not reflected in any pre-trade preview shown by any software, including OptionLensa.

5.2 Day Trading Is Higher-Risk Still

Day trading — defined here as the practice of opening and closing positions on the same trading day — magnifies all of the above risks and adds further risks, including but not limited to:

- Rapid loss of capital due to fast-moving prices and the use of leverage.
- Pattern day trader rules and margin call risk under FINRA Rule 4210 and equivalent rules in other jurisdictions.
- Slippage on entry and exit, especially in fast tape conditions where OptionLensa is most likely to be used.
- Adverse selection risk during news events.
- Emotional decision-making fatigue.

The vast majority of active day traders lose money over time. OptionLensa makes no representation that you will be profitable, or even that you will be break-even, while using the Service. Most users who attempt active options day trading lose money. You acknowledge this and accept full responsibility for your results.

5.3 You Are Solely Responsible

You are solely responsible for:

- Every trading decision you make.
 - Every order you submit, including its symbol, side, quantity, type, price, expiry, and any conditional logic.
 - Verifying every order **before** clicking Submit.
 - Monitoring all open positions and working orders.
 - Cancelling any order that no longer reflects your intent.
 - Managing your own risk, position sizing, stop-losses, and account leverage.
 - Determining whether any trade is suitable given your financial situation.
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6. Comprehensive Risk Disclosure — Technical

You expressly acknowledge and accept that OptionLensa runs **on your own hardware, over your own internet connection, against Third Party Services we do not control**, and that order submission and market data display are subject to numerous technical risks that we cannot prevent. These risks include, but are not limited to:

6.1 Connectivity and Latency Risks

- Latency, jitter, packet loss, or outages in your internet service provider.
- Latency between your machine and IBKR's servers, including but not limited to network congestion, routing changes, peering issues, or international transit delays.
- Wi-Fi interference, dropped connections, or weak signal.
- VPN or proxy interference.
- Firewall, antivirus, or operating system network policies blocking or delaying connections.

6.2 IBKR Platform Risks

- Outages, slowdowns, or disconnections of the IBKR TWS application.
- Failures, errors, rate limits, throttling, or breaking changes in the IBKR API.
- Delayed, paused, halted, or missing market data from IBKR or its market data providers.
- Mandatory TWS updates, restarts, or relogins required by IBKR.
- IBKR maintenance windows, scheduled or unscheduled.
- IBKR risk system actions, account restrictions, or trade rejections.
- Differences between paper trading and live trading behavior.

6.3 Local System Risks

- Power outages, hardware failures, disk failures, or system crashes.
- Operating system updates, restarts, sleep, hibernation, or screen lock interrupting the application.
- Insufficient RAM, CPU, or disk space.
- Concurrent applications consuming system resources.
- Browser issues, including but not limited to crashes, tab suspension, throttling, or rendering errors.
- Anti-virus or endpoint security software interfering with the application or its network calls.
- Operating system incompatibility or unsupported configurations.

6.4 Software Risks

- Bugs, defects, errors, race conditions, or unexpected behavior in OptionLensa.
- Errors in displayed prices, Greeks, P&L, position counts, or any other data shown in OptionLensa.
- Delays between an order being submitted by OptionLensa and being received, acknowledged, or filled by IBKR.
- Stale data displayed during reconnection, market data subscription issues, or quote feed problems.
- Discrepancies between OptionLensa's display and IBKR's authoritative records. **IBKR's records are always authoritative.**
- Unintended order behavior arising from user input errors, including but not limited to mistyped quantities, mistyped strikes, mistyped expiries, or accidental clicks.
- Failure of conditional, bracket, OCO, or trailing-stop logic to behave as expected due to any of the above factors.

6.5 Market Data Risks

- Market data displayed in OptionLensa is provided by IBKR pursuant to **your own** market data subscriptions. We do not provide, validate, or audit this data.
- Delayed, incorrect, or missing market data may cause OptionLensa to display inaccurate prices, Greeks, or P&L.
- Snapshot vs. streaming data, consolidated vs. non-consolidated data, and delayed vs. real-time data can produce different displayed values.

6.6 You Accept All Technical Risks

You expressly accept all of the above risks. We are not responsible for any losses, missed opportunities, unintended fills, missed fills, partial fills, late fills, double fills, slippage, or any other adverse trading outcomes arising from or related to any of the foregoing. Your sole

remedy for any technical issue is to stop using OptionLensa and instead place orders directly through TWS or by contacting IBKR.

7. No Investment Advice; No Recommendations; No Performance Claims

7.1 No Advice

Nothing displayed by, generated by, or communicated through OptionLensa — including any sorted list, filtered chain, default value, tooltip, color, label, ranking, alert, sound, or visual cue — constitutes investment advice, a recommendation, a solicitation, or an endorsement of any security, strategy, or transaction. Sorting and filtering are mechanical and reflect the parameters **you** select. **Any inference you draw is your own.**

7.2 No Performance Claims

We make no claims, express or implied, about the profitability, performance, win rate, Sharpe ratio, expectancy, or any other performance metric a user of OptionLensa may achieve. **Past results of any user, including the developer, are not indicative of future results.** Marketing materials, demo videos, screenshots, or community discussions are not promises of performance.

7.3 Seek Independent Advice

You should consult a licensed financial advisor, tax professional, and attorney in your own jurisdiction before making any trading decision. We do not and cannot provide such advice.

8. Disclaimer of Warranties

8.1 “AS IS” and “AS AVAILABLE”

OptionLensa is provided strictly “**AS IS**” and “**AS AVAILABLE**” without any warranty of any kind, whether express, implied, statutory, or otherwise. To the maximum extent permitted by applicable law, we expressly disclaim all warranties, including but not limited to:

- Warranties of merchantability.
- Warranties of fitness for a particular purpose.
- Warranties of non-infringement.
- Warranties that the Service will be uninterrupted, timely, secure, accurate, error-free, or free of viruses or other harmful components.
- Warranties that any data displayed is accurate, complete, or current.
- Warranties that any defect will be corrected.

- Warranties arising from course of dealing, course of performance, or usage of trade.

8.2 No Reliance

You acknowledge that you have not relied on any representation or warranty not expressly stated in these Terms. Any oral or written information or advice given by us or our representatives does not create any warranty.

8.3 Some Jurisdictions

Some jurisdictions do not allow the exclusion of certain warranties. To the extent any such warranty cannot be excluded, it is limited in duration to the minimum period permitted by law.

9. Limitation of Liability

9.1 Cap on Liability

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, OUR TOTAL CUMULATIVE LIABILITY TO YOU FOR ANY AND ALL CLAIMS ARISING OUT OF OR RELATING TO OPTIONLENSA OR THESE TERMS, WHETHER IN CONTRACT, TORT, STATUTE, OR ANY OTHER LEGAL THEORY, SHALL NOT EXCEED THE TOTAL AMOUNT YOU ACTUALLY PAID TO US FOR THE SUBSCRIPTION IN THE THREE (3) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM, OR USD \$100, WHICHEVER IS LESS.

9.2 Excluded Damages

IN NO EVENT SHALL WE BE LIABLE FOR ANY:

- Trading losses, lost profits, lost opportunities, missed fills, slippage, unintended fills, or any losses incurred in any account, regardless of cause.
- Indirect, incidental, special, consequential, exemplary, or punitive damages.
- Loss of data, loss of goodwill, loss of business, or loss of reputation.
- Damages arising from any Third Party Service, including but not limited to IBKR, TWS, the IBKR API, market data providers, internet service providers, payment processors, or operating systems.
- Damages arising from your own acts or omissions, including but not limited to mistyped input, accidental clicks, failure to con-

firm orders, failure to monitor positions, or failure to test in paper trading before using live.

This applies even if we have been advised of the possibility of such damages, and even if any remedy fails of its essential purpose.

9.3 Basis of the Bargain

You acknowledge that the fees we charge reflect the allocation of risk set forth in these Terms, that the limitations of liability in this Section are an essential part of the agreement, and that we would not provide OptionLensa to you on any other basis.

9.4 Some Jurisdictions

Some jurisdictions do not allow the limitation or exclusion of liability for incidental or consequential damages. To the extent such limitations are not permitted, our liability is limited to the maximum extent permitted by applicable law.

10. Indemnification

You agree to defend, indemnify, and hold harmless OptionLensa, its owners, officers, employees, contractors, and affiliates from and against any and all claims, damages, losses, liabilities, costs, and expenses (including reasonable attorneys' fees) arising out of or relating to:

- Your use or misuse of OptionLensa.
- Any orders you submit or attempt to submit using OptionLensa.
- Any loss, gain, tax consequence, or regulatory consequence in your trading account.
- Your violation of these Terms.
- Your violation of any law, regulation, or third-party right, including any term of IBKR or any market data provider.
- Any dispute between you and a third party, including IBKR.

We reserve the right, at our own expense, to assume the exclusive defense and control of any matter otherwise subject to indemnification by you, in which case you agree to cooperate with our defense.

11. User Obligations and Best Practices

You agree that you will:

- **Test in paper trading first.** Validate OptionLensa's behavior in IBKR paper trading mode before connecting it to a funded live account.

- **Configure risk limits.** Configure and verify any available position-size limits, daily loss limits, or order safeguards prior to live use.
- **Verify every order.** Visually verify the symbol, side, quantity, type, price, and expiry of every order before submitting.
- **Maintain your own backups.** Maintain your own records of all orders, fills, and positions independently of OptionLensa.
- **Treat IBKR as authoritative.** Treat IBKR's TWS, web portal, and statements as the authoritative record of your account. OptionLensa's display is a convenience only.
- **Stop using on malfunction.** Stop using OptionLensa immediately and use TWS directly if you observe any malfunction, including but not limited to incorrect prices, stale data, unexpected orders, or missing positions.
- **Maintain your own systems.** Maintain your own hardware, operating system, antivirus, internet connection, and TWS installation in working order.
- **Comply with all rules.** Comply at all times with all applicable laws, regulations, IBKR terms, market data subscription terms, and exchange rules.

Failure to follow these practices does not transfer responsibility to us, but is listed here as your acknowledged obligation.

12. Subscription, Payment, and Refunds

12.1 Subscription Fees

OptionLensa is sold by recurring subscription via Whop. The current price, billing frequency, and supported payment methods are stated at the point of purchase and are incorporated into these Terms by reference.

12.2 Automatic Renewal

Your subscription automatically renews at the end of each billing period at the then-current price unless cancelled before the renewal date. You authorize us, our payment processor, and Whop to charge your payment method for each renewal.

12.3 Cancellation

You may cancel your subscription at any time through your Whop account. Cancellation takes effect at the end of the current billing period. **You will retain access until the end of the period for which you have already paid.**

12.4 No Refunds

All payments are final and non-refundable, except where required by applicable law or expressly stated otherwise at the time of purchase. We do not offer prorated refunds for partial periods, refunds for unused time, or refunds based on trading results.

12.5 Price Changes

We may change subscription prices at any time. Price changes will not affect your current billing period and will apply only to future renewals, with notice provided at least 14 days in advance.

12.6 Taxes

Subscription fees are exclusive of any applicable taxes, duties, levies, or similar governmental charges. You are responsible for paying any such amounts.

13. Termination and Suspension

13.1 Termination by You

You may terminate this agreement at any time by cancelling your subscription per Section 12.3 and ceasing use of OptionLensa.

13.2 Termination by Us

We may suspend or terminate your access to OptionLensa, with or without notice, for any reason or no reason, including but not limited to:

- Breach of these Terms.
- Failure to pay fees.
- Conduct we determine, in our sole discretion, to be abusive, fraudulent, harmful, or contrary to the interests of other users or the Service.
- Legal or regulatory requirement.
- Discontinuation of the Service.

13.3 Effect of Termination

Upon termination, your license under Section 4 immediately ends and you must cease use and uninstall OptionLensa. Sections that by their nature should survive termination (including without limitation Sections 4.2, 5, 6, 7, 8, 9, 10, 14, 15, 16, and 18) shall survive.

13.4 Discontinuation of the Service

We may discontinue OptionLensa, in whole or in part, at any time. We will use reasonable efforts to provide advance notice for material discontinuations. Discontinuation does not constitute a breach of these Terms and does not entitle you to any refund beyond a prorated refund of any unused, prepaid period (at our discretion).

14. Intellectual Property

OptionLensa, including all source code, object code, design, structure, user interface, names, logos, and documentation, is owned by us (or our licensors) and is protected by copyright, trademark, and other intellectual property laws. You receive only the limited license granted in Section 4. No other rights are granted by implication, estoppel, or otherwise.

Any feedback, suggestions, or ideas you provide regarding OptionLensa may be used by us without restriction or compensation to you.

15. Privacy and Data

15.1 What We Collect

OptionLensa runs locally on your machine. We do not have direct access to your IBKR credentials, account balances, positions, or order details unless you voluntarily transmit them to us (for example, in a support ticket).

We collect:

- Account information you provide when subscribing (name, email, billing details — handled by Whop and its payment processors).
- Optional anonymous telemetry, if enabled, regarding feature usage, error events, and version information.
- Information you voluntarily submit through support channels.

15.2 How We Use It

We use this information to provide and improve the Service, process payments, communicate with you, and comply with legal obligations.

15.3 Third Parties

Payment processing, license management, and community features are operated by third parties (including but not limited to Whop, Stripe, and Discord), each subject to their own terms and privacy policies.

15.4 Security

We take reasonable measures to protect your information but make no warranty as to security. You are responsible for the security of your own systems, including your IBKR credentials.

16. Governing Law and Dispute Resolution

16.1 Governing Law

These Terms are governed by the laws of the **Republic of Indonesia**, without regard to its conflict-of-laws principles. The United Nations Convention on Contracts for the International Sale of Goods does not apply.

16.2 Informal Resolution

Before initiating any formal dispute, you agree to first contact us at **option-lensa@gmail.com** and attempt in good faith to resolve the dispute informally for a period of at least sixty (60) days.

16.3 Binding Arbitration

If informal resolution fails, **any dispute, claim, or controversy arising out of or relating to these Terms or OptionLensa shall be resolved by final and binding arbitration** administered by the **Indonesian National Board of Arbitration (BANI — Badan Arbitrase Nasional Indonesia)** under its then-current rules, conducted in **Jakarta, Indonesia**, in English, before a single arbitrator. Judgment on the award may be entered in any court of competent jurisdiction.

16.4 Class Action Waiver

YOU AND WE EACH AGREE THAT ANY DISPUTE RESOLUTION PROCEEDINGS WILL BE CONDUCTED ONLY ON AN INDIVIDUAL BASIS AND NOT IN A CLASS, CONSOLIDATED, OR REPRESENTATIVE ACTION. If for any reason a claim proceeds in court rather than arbitration, you and we each waive any right to a jury trial.

16.5 Equitable Relief

Notwithstanding the above, either party may seek injunctive or other equitable relief in a court of competent jurisdiction to protect its intellectual property rights.

16.6 Limitation Period

Any claim by you arising out of or relating to OptionLensa must be filed within one (1) year after the cause of action arose, or be forever barred.

17. Force Majeure

We shall not be liable for any failure or delay in performance caused by events beyond our reasonable control, including without limitation acts of God, natural disasters, war, terrorism, civil unrest, pandemic, government action, internet outages, cloud-provider outages, third-party API outages, exchange halts, market-wide circuit breakers, cyber-attacks, or power failures.

18. General Provisions

18.1 Entire Agreement

These Terms, together with any documents expressly incorporated by reference, constitute the entire agreement between you and us with respect to OptionLensa and supersede all prior agreements, communications, and understandings.

18.2 Modifications

We may modify these Terms at any time by posting a revised version with a new “Last Updated” date and, where material, by providing notice through the Service or by email. Your continued use after the effective date constitutes acceptance. If you do not accept the revised Terms, your sole remedy is to cancel your subscription.

18.3 Severability

If any provision of these Terms is held invalid or unenforceable, that provision shall be modified to the minimum extent necessary to make it enforceable, and the remaining provisions shall remain in full force and effect.

18.4 No Waiver

Our failure to enforce any right or provision of these Terms is not a waiver of that right or provision.

18.5 Assignment

You may not assign or transfer these Terms or any rights hereunder without our prior written consent. We may assign these Terms at any time without notice. Any prohibited assignment is void.

18.6 Relationship of the Parties

The relationship between you and us is that of independent contractors. Nothing in these Terms creates any partnership, joint venture, agency, fiduciary, or employment relationship.

18.7 No Third-Party Beneficiaries

These Terms do not create any third-party beneficiary rights, except that IBKR and any other Third Party Service provider expressly disclaimed in these Terms is an intended third-party beneficiary of the disclaimers and limitations of liability that benefit it.

18.8 Headings

Section headings are for convenience only and do not affect interpretation.

18.9 Language

These Terms are written in English. Any translation is provided for convenience only; in case of conflict, the English version controls.

18.10 Notices

Notices to us must be sent to **optionlensa@gmail.com**. Notices to you may be sent to the email address associated with your subscription.

19. Contact

For questions about these Terms, contact:

OptionLensa Email: **optionlensa@gmail.com**

Pre-Purchase Acknowledgment

Before completing your purchase, please confirm each of the following:

- I have read and agree to the **Terms of Service**, including the **Limitation of Liability** (Section 9), the **Indemnification** (Section 10), and the **Binding Arbitration and Class Action Waiver** (Section 16).
- I understand that **OptionLensa is software only**, and is not a broker, not an investment adviser, and does not provide trading advice or recommendations.

- I understand that **I am solely responsible for every order I submit** through OptionLensa, including verifying its accuracy before clicking Submit.
- I understand that **options trading and day trading are high-risk activities** and that I may lose some or all of my capital — or more, in certain strategies.
- I understand that **OptionLensa cannot prevent, and is not responsible for, losses arising from internet issues, IBKR or TWS issues, API issues, system issues, data issues, slippage, missed fills, unintended fills, or software bugs.**
- I understand that **all market data is provided by my own IBKR subscription** and that OptionLensa is not responsible for delayed, incorrect, or missing data.
- I understand that **I will test OptionLensa in IBKR paper trading first** before connecting it to a live, funded account.
- I understand that **all subscription payments are non-refundable** except where required by law.
- I understand that **past results, including those of the developer, are not indicative of future results**, and that OptionLensa makes no guarantee of profitability.
- I confirm that **I am at least 18 years old**, have legal capacity to enter into this agreement, and am not located in a jurisdiction where my use of OptionLensa would be unlawful.

By clicking “**I Agree and Subscribe**”, I acknowledge that I have read, understood, and agreed to all of the above and to the full Terms of Service.